



PRODUCTS & SOLUTIONS

Recycling Engine

Recycling Engine At-A-Glance

Benefits

- *Increases approval rates and shortens time to approval, improving merchant cash flow*
- *Fully managed service that requires minimal to no IT investment*
- *Reduces the number of costly authorization re-attempts*
- *Lowers the risk of account/service cancellations*

Who are the ideal merchants for Recycling Engine?

Those using recurring or installment payment methods. Merchants that charge on a one-time basis can also benefit.

Pricing Model

The pricing model is performance-based. Merchants pay a service fee only for sales that are completed after recycling the initially declined authorizations.

Availability

Recycling Engine is available now. Please contact your Litle Representative to discuss implementation options.

Authorization recycling is the process of retrying failed authorization attempts. When a payment card authorization fails, merchants usually try to get an approval before contacting the cardholder to avoid the risk of service/order cancellation or account closure. It is important for merchants, especially those using recurring or installment payment models, to use an optimized and effective mechanism for handling declined authorizations.

What is Recycling Engine from Litle & Co.?

Recycling Engine is a managed service that retries previously failed authorization attempts on behalf of the merchant. Built on analytics from Litle's extensive transaction data set, Recycling Engine automatically runs a recycling schedule optimized for specific attributes of the transactions such as method of payment, response codes, and transaction amount.

As a fully managed service, Recycling Engine requires little to no IT investment. Merchants do not need to build software or implement processes to schedule and re-attempt declined orders. Litle does all of the work for you, while providing real-time insight into payment recycling performance via daily reports. Recycling Engine moves the payment recycling burden off of merchants' plates completely, allowing you to implement optimized recycling methods with minimal investment.

What is Litle's competitive advantage?

Our solution is unique because it relies on comprehensive statistical analysis and trend models to determine optimum authorization patterns. Litle's large transaction data set is continuously evaluated for optimum recycling behavior and our recycling algorithm is routinely updated to reflect the changes in trends and relevance of transaction attributes.



Litle & Co, LLC.
900 Chelmsford Street
Lowell, MA 01851
USA
www.litle.com

Contact Us

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